

County of Placer, California

**Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2006
(amounts expressed in thousands)**

Business-type Activities - Enterprise Funds

| | Transit | Facilities | County Service Areas | Sewer Maintenance Districts | Other Enterprise Fund - Health and Human Services | Total | Governmental Activities - Internal Service Funds |
|---|-----------------|-------------------|---------------------------------|--|--|------------------|---|
| Cash Flows from Operating Activities | | | | | | | |
| Receipts from customers and users | \$ 772 | \$ 7,157 | \$ 927 | \$ 9,928 | \$ - | \$ 18,784 | \$ 39,903 |
| Payments to suppliers | (3,190) | (3,413) | (1,205) | (8,881) | (111) | (16,800) | (16,006) |
| Payments to employees | (2,683) | (2,051) | - | - | (512) | (5,246) | (10,329) |
| Payments of judgements and claims | - | - | - | - | - | - | (5,616) |
| Net cash provided by (used in) operating activities | (5,101) | 1,693 | (278) | 1,047 | (623) | (3,262) | 7,952 |
| Cash Flows from Noncapital Financing Activities | | | | | | | |
| Payments made on advances from other funds | - | - | (5) | - | - | (5) | (345) |
| Increase in advances from other funds | - | - | 345 | - | - | 345 | 470 |
| Decrease in advances to other funds | - | - | - | - | - | - | 33 |
| Payment on short term loan from other funds | - | - | - | - | - | - | (938) |
| Taxes and aid from other governments | 5,280 | 29 | 46 | 53 | 353 | 5,761 | - |
| Transfers in | - | 1,535 | - | - | - | 1,535 | 2,426 |
| Transfers out | - | (713) | - | - | (1,256) | (1,969) | (417) |
| Net cash provided by (used in) noncapital financing activities | 5,280 | 851 | 386 | 53 | (903) | 5,667 | 1,229 |
| Cash Flows from Capital and Related Financing Activities | | | | | | | |
| Purchase of capital assets | (46) | (130) | (10) | (13) | - | (199) | (3,315) |
| Principal paid on long-term debt | - | (285) | (6) | (178) | - | (469) | - |
| Interest paid on long-term debt | - | (101) | (1) | (28) | - | (130) | - |
| Net cash (used in) capital and related financing activities | (46) | (516) | (17) | (219) | - | (798) | (3,315) |
| Cash Flows from Investing Activities | | | | | | | |
| Interest received | 20 | 385 | 63 | 177 | - | 645 | 793 |
| Net increase (decrease) in cash and cash equivalents | 153 | 2,413 | 154 | 1,058 | (1,526) | 2,252 | 6,659 |
| Cash and cash equivalents, beginning of year | 931 | 24,398 | 2,351 | 12,536 | 1,526 | 41,742 | 43,324 |
| Cash and cash equivalents, end of year | <u>\$ 1,084</u> | <u>\$ 26,811</u> | <u>\$ 2,505</u> | <u>\$ 13,594</u> | <u>\$ -</u> | <u>\$ 43,994</u> | <u>\$ 49,983</u> |
| Reconciliation of cash and cash equivalents to the statement of net assets: | | | | | | | |
| Cash and investments | \$ 1,084 | \$ 26,151 | \$ 2,505 | \$ 13,594 | \$ - | \$ 43,334 | \$ 49,983 |
| Restricted cash and investments | - | 660 | - | - | - | 660 | - |
| Total cash and cash equivalents | <u>\$ 1,084</u> | <u>\$ 26,811</u> | <u>\$ 2,505</u> | <u>\$ 13,594</u> | <u>\$ -</u> | <u>\$ 43,994</u> | <u>\$ 49,983</u> |

The notes to the financial statements are an integral part of this statement.

County of Placer, California

Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2006
(amounts expressed in thousands)

Business-type Activities - Enterprise Funds

| | Transit | Facilities | County Service Areas | Sewer Maintenance Districts | Other Enterprise Fund - Health and Human Services | Total | Governmental Activities - Internal Service Funds |
|--|----------------|-------------------|---------------------------------|--|--|--------------|---|
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | | | | | | |
| Operating income (loss) | \$ (5,876) | \$ 2,252 | \$ (379) | \$ 539 | \$ - | \$ (3,464) | \$ 6,398 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | | | | | |
| Depreciation expense | 687 | 337 | 205 | 1,696 | - | 2,925 | 1,884 |
| (Increase) decrease in accounts receivable | 2 | (755) | 74 | 8 | - | (671) | 11 |
| Decrease in due from other funds | 40 | - | - | - | - | 40 | - |
| (Increase) in inventories | - | - | - | - | - | - | (58) |
| (Increase) decrease in prepaid items | 12 | - | - | - | 1 | 13 | (1) |
| Increase (decrease) in accounts payable | 27 | 64 | (114) | (1,192) | (398) | (1,613) | 335 |
| Increase (decrease) in deposits from others | - | 2 | (64) | (4) | - | (66) | 3 |
| (Decrease) in unearned revenue | - | (68) | - | - | - | (68) | (304) |
| (Decrease) in landfill postclosure liability | - | (126) | - | - | - | (126) | - |
| (Decrease) in self insurance liability | - | - | - | - | - | - | (354) |
| Increase (decrease) in compensated absences | 7 | (13) | - | - | (226) | (232) | 38 |
| Total adjustments | 775 | (559) | 101 | 508 | (623) | 202 | 1,554 |
| Net cash provided by (used in) operating activities | \$ (5,101) | \$ 1,693 | \$ (278) | \$ 1,047 | \$ (623) | \$ (3,262) | \$ 7,952 |
| Noncash financing and investing activities: | | | | | | | |
| Change in the fair value of investments | \$ (8) | \$ (190) | \$ (18) | \$ (99) | \$ - | (315) | \$ (361) |
| Transfer in and donation of capital assets | - | 187 | - | 125 | - | 312 | - |

The notes to the financial statements are an integral part of this statement.